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223,609 Shares in Planet Fitness, Inc. (NYSE:PLNT) Purchased by WCM Investment Management LLC

Written by MarketBeat
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WCM Investment Management LLC bought a new stake in Planet Fitness, Inc. ([NYSE:PLNT](#) - [Free Report](#)) in the 4th quarter, according to its most recent 13F filing with the SEC. The firm bought 223,609 shares of the company's stock, valued at approximately \$22,289,000. WCM Investment Management LLC owned 0.26% of Planet Fitness at the end of the most recent reporting period.

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Other large investors also recently made changes to their positions in the company. Tidal Investments increased its position in shares of Planet Fitness by 132.5% in the third quarter. Tidal Investments LLC now owns 1,016,000 shares of the company's stock valued at \$2,352,000 after acquiring an additional 16,503 shares during the period. State Street Corp lifted its holdings in shares of Planet Fitness by 1.5% in the 3rd quarter. State Street Corp now owns 2,524,764 shares of the company's stock worth \$205,061,000 after acquiring an additional 37,236 shares during the last quarter. Y Intercept Hong Kong Ltd bought a new stake in shares of Planet Fitness in the 3rd quarter worth approximately \$604,000. Artemis Investment Management LLP purchased a new position in shares of Planet Fitness in the fourth quarter worth \$18,767,000. Finally, Quest Partners LLC increased its stake in shares of Planet Fitness by 126.0% in the third quarter. Quest Partners LLC now owns 9,504 shares of the company's stock worth \$772,000 after buying an additional 5,298 shares during the period. 95.53% of the stock is currently owned by institutional investors and hedge funds.



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Planet Fitness Stock Performance


Shares of [NYSE:PLNT](#) traded down \$0.69 during trading hours on Friday, reaching \$107.85. The stock had a trading volume of 742,722 shares, compared to its average volume of 1,427,913. Planet Fitness, Inc. has a 1 year low of \$54.35 and a 1 year high of \$110.00. The firm's 50 day moving average is \$102.52 and its 200-day moving average is \$89.99. The stock has a market capitalization of \$9.12 billion, a price-to-earnings ratio of 57.98, a P/E/G ratio of 2.68 and a beta of 1.53.

Planet Fitness ([NYSE:PLNT](#) - [Get Free Report](#)) last issued its quarterly earnings results on Thursday, November 7th. The company reported \$0.64 earnings per share for the quarter, topping analysts' consensus estimates of \$0.57 by \$0.07. Planet Fitness had a net margin of 14.23% and a negative return on equity of 107.97%. The firm had revenue of \$292.20 million during the quarter, compared to analysts' expectations of \$283.79 million. During the same quarter in the prior year, the business earned \$0.59 EPS. Planet Fitness's quarterly revenue was up 5.3% compared to the same quarter last year. Analysts forecast that Planet Fitness, Inc. will post 2.5 EPS for the current year.

Insider Buying and Selling

In other news, insider [Jennifer Simmons](#) sold 11,453 shares of the company's stock in a transaction dated Thursday, November 14th. The shares were sold at an average price of \$96.20, for a total transaction of \$1,101,778.60. Following the completion of the transaction, the insider now owns 19,110 shares in the company, valued at approximately \$1,838,382. This represents a 37.47 % decrease in their ownership of the stock. The transaction was disclosed in a legal filing with the Securities & Exchange Commission, which is accessible through [the SEC website](#). Corporate insiders own 5.94% of the company's stock.

Analysts Set New Price Targets

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A number of research firms have recently weighed in on PLNT. Robert W. Baird upped their target price on shares of Planet Fitness from \$92.00 to \$110.00 and gave the stock an "outperform" rating in a research report on Friday, November 8th. Macquarie reiterated a "neutral" rating and issued a \$99.00 price objective (up previously from \$91.00) on shares of Planet Fitness in a research note on Friday, November 8th. DA Davidson reissued a "neutral" rating and issued a \$87.00 target price on shares of Planet Fitness in a report on Tuesday, January 21st. Raymond James increased their target price on shares of Planet Fitness from \$92.00 to \$110.00 and gave the stock a "strong-buy" rating in a report on Friday, November 8th. Finally, Stifel Nicolaus increased their price objective on shares of Planet Fitness from \$85.00 to \$90.00 and gave the company a "hold" rating in a report on Friday, January 17th. Five investment analysts have rated the stock with a hold rating, eleven have issued a buy rating and one has assigned a strong buy rating to the company. According to MarketBeat.com, Planet Fitness currently has a consensus rating of "Moderate Buy" and a consensus price target of \$97.69.

[View Our Latest Analysis on PLNT](#)


Planet Fitness Company Profile [\(Free Report\)](#)

Planet Fitness, Inc, together with its subsidiaries, franchises and operates fitness centers under the Planet Fitness brand. The company operates through three segments: Franchise, Corporate-Owned Stores, and Equipment. The company is involved in franchising business in the United States, Puerto Rico, Canada, Panama, Mexico, and Australia.

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Should You Invest \$1,000 in Planet Fitness Right Now?

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Before you consider Planet Fitness, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Planet Fitness wasn't on the list.

While Planet Fitness currently has a "Moderate Buy" rating among analysts, top-rated analysts believe these five stocks are better buys.

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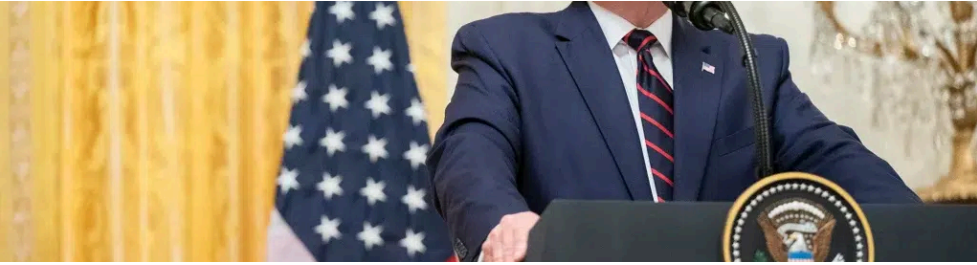
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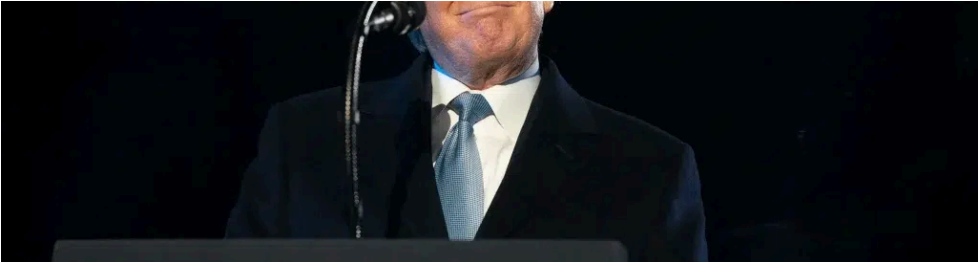
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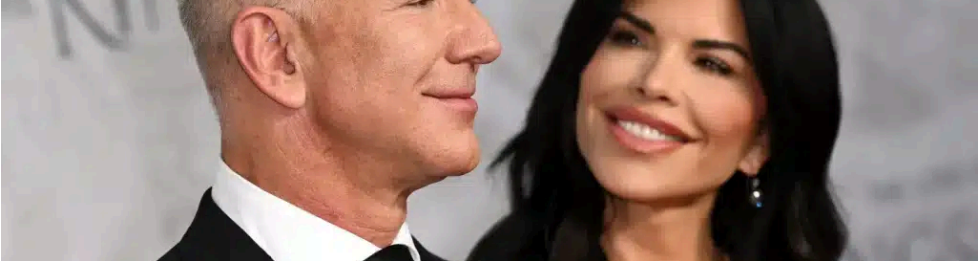
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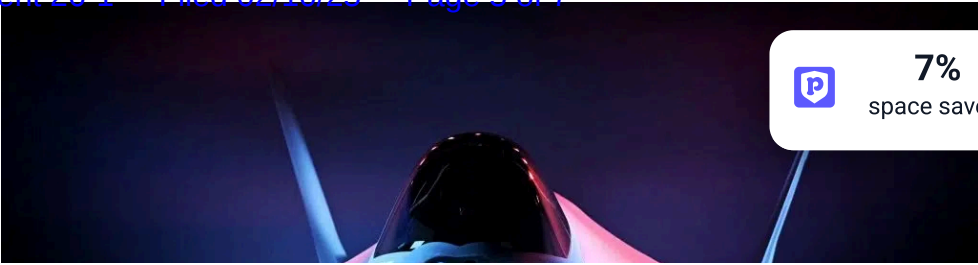
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